

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 2794 – SB 2684

February 6, 2012

SUMMARY OF AMENDMENT (012623): Designates the segment of State Route 392 in the corporate limits of the City of Crossville in Cumberland County from the intersection with U.S. Highway 127 North (State Route 28) southerly to its terminus at the intersection of U. S. Highway 70 East and Peavine Road (State Route 101) as the *Milo Lemert Parkway – Medal of Honor Recipient – WWI* and directs the Department of Transportation (TDOT) to manufacture and erect suitable signs. Removes the requirement in Section Four of the original bill that TDOT erect two additional designating signs on I-40 at westbound exit 322 and eastbound exit 317.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - \$600/One-Time/Highway Fund

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Expenditures - \$300/One-Time/Highway Fund

Assumptions applied to amendment:

- Removing the requirement that additional designating signs be placed at exit 322 and exit 317 reduces the number of signs required from four to two.
- The cost to manufacture and erect two signs @ \$150.00 each is \$300.
- Pursuant to Tenn. Code Ann. § 54-1-133, TDOT is required to fund from resources in the Highway Fund the cost of signage of an interstate, U.S. highway, or state highway designated as a memorial highway or memorial bridge for a member of the military or any state or local public safety official killed in the line of duty.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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/rct